



Palette Develops Its Presence Across North America

Leading purchase-to-pay specialist continues to expand with significant partnerships

4 August 2011 – Enterprise purchase-to-pay specialist Palette is expanding and strengthening its North American operations with the appointment of a new Canadian partner Data Repro Com (DRC).

DRC will integrate PaletteArena, the complete enterprise purchase-to-payment suite into their solutions offering, enabling users to achieve significant measurable cost-savings and efficiency gains in processing supplier invoices and purchase orders.

DRC, Palette's first Canadian partner, is a leading provider of document scanning and hosted document management services. DRC integrates powerful imaging and workflow tools from leading suppliers and is used by more than 200 companies across North America.

According to Barry Braun, VP Business Development for DRC, "Palette offers the most comprehensive invoice automation product suite designed to deliver value throughout the entire Purchase-2-Pay (P2P) process offering greatest value and ROI to existing and prospective clients. We see Palette as a strategic play for DRC, combining the vertical market expertise of a leading software provider with the services delivery capability of DRC. Palette has been instrumental in helping DRC develop an evolutionary solution for Finance and Accounts Payable in the Canadian market."

Michael Cichy, Palette's North American General Manager, says: "Our partners are extremely important to us as they enable us to rapidly extend our geographic footprint and market share. They are critical components to our

delivery model by creating tailored solutions that allow end-users to take full advantage of the benefits that the Palette suite can offer. This new relationship will help to accelerate our growth and development throughout North America.” DRC is an experienced solution provider to government and Industry in the growing Canadian Market.

PaletteArena includes the PaletteInvoice, PaletteBuyer, PaletteContract and PaletteSupplier Portal products, giving a web-based end-to-end solution that improves invoice management from receipt to payment. It integrates easily with accounting, information and business systems to automate and streamline accounts payable activity across the organisation.

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About Palette

Palette is a market leader in solutions for enterprise purchase-to-pay and automated processing of supplier invoices. The company's accounts payable product suite, PaletteArena, offers the most automated approach to supplier invoice matching and straight-through-processing. This helps customers achieve significant, measurable cost savings and efficiency gains across their accounting and business operations. Palette was founded in Sweden in 1993, and has sales offices across Europe and in the US, with 1000 customers in 34 countries. Visit www.palettegroup.com.

About Data Repro Com (DRC)

Founded in 1969 to serve the document and information management needs of its clients, Data Repro Com Ltd) is a leading Canadian provider of document scanning and hosted document management services. DRC captures key business content (document images and data) for a wide range of business functions, automates business processes and preserves critical business records for on-line access to meet the service, efficiency and compliance objectives of its customers in financial, manufacturing and commercial business sectors. Data Repro Com (DRC) integrates powerful imaging and workflow tools from leading suppliers such as Kodak, Palette and Sunrise. DRC's solutions and services are used in over 200 customers in Canada and the United States. DRC is a voting and contributing member of the Canadian General Standards Board for document imaging. Visit www.datareprocom.ca