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**Palette acquires Swedish market leader Husera TSP to extend the enterprise Purchase to payment solution, Baltzar Business Arena with connectivity services.**

Palette is the market leader of Enterprise Purchase to Payment, (EP2P) solutions in the Nordic market and has more than 650 customers in 33 countries. By the acquisition of Husera TSP, Palette will extend its product suite and offer a complete Purchase-to-Payment automation for all customers, including cataloguing, procurement, fulfillment, reporting and e-invoicing.

- With the acquisition of Husera TSP solutions for connectivity services, we look forward to offering our customers and partners complete EP2P solutions. The demand for electronic exchange of information, both electronic purchase orders, e-invoices and other purchase to pay related documents have significantly increased, both in Sweden and the rest of the world says **Lars Ola Petters CEO of Palette.**

Palette will now have its own connectivity exchange service and will become a global supplier of EDI services. The exchange service can manage the flow of electronic business documents between companies and their business partners, by converting and adapting the relevant information to the various formats and interfaces. The Husera TSP solutions have already built standard support for handling most of the European EDI formats.

- By this step, we can give our customers a head start when we can communicate worldwide through interconnection agreements with other VAN providers. We can also provide EDI solutions for both customer invoices and supplier invoices continues Lars Ola Petters

Palette has been looking at various providers of connectivity exchange services both Swedish and international ones.

- Husera instantly came across as an extremely competent software house offering complimentary solutions to Palette. We are determined to create the leading Nordic environment for complete E2P2 solutions. This will also strengthen our international presence as we look forward to adding and offering the connective services to our European and US partners.

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**About Palette Software & Consulting AB** [www.palette.se](http://www.palette.se)

Established in 1993 and privately owned, Palette is a fast-growing software manufacturer. It provides the know-how and tools to make supplier invoice automation and processing processes more efficient, from purchasing to payment. Palette customers benefit from smarter ways of working, improved quality and reduced costs in their business. Palette is recognized as to be having the most automated approach to invoice matching and automation.

Palette is the market leader in Scandinavia with its own developed product, Baltzar Business Arena. Flexible and with a user-friendly interface, Baltzar integrates with leading ERP and finance systems. Baltzar users include some 650 institutions and business of all sizes in multiple sectors in 33 countries.

The company attributes its success to emphasizing the human element of IT. Through its relationship with partners and customers, it aims to help businesses to function more effectively by mastering technical processes.

Palette has offices in Stockholm, Gothenburg, Eskilstuna, Oslo and Malmoe, with sales throughout Scandinavia and Europe.